GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4942
ANSWERED ON:20.12.2002
INDO-BRAZIL TRADE RELATION
YEMPARALA VENKATESWARA RAO

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government propose to promote trade relations with Brazil;

(b) if so, the details thereof; and

(c) the target fixed for export/import in fiscal and monitory terms during 2002-2003?

Answer

MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) & (b) : Yes, Sir. Government has launched a programme Focus: LAC under which following type of activities are organised for trade promotion to Brazil:-

(i) Mounting of trade delegation to Brazil and invitation of trade delegation from Brazil, and organization of Buyer-Seller Meets.

(ii) Encouragement to exporters through Export Promotion Councils/Apex Trade Organizations for participation in exhibitions/fairs in Brazil.

(iii) Organization of product-specific and multi-products exhibitions in Brazil through Export Promotion Councils/Apex Trade Organizations.

(iv) Invitation of buyers from Brazil to India to attend the fairs/exhibitions being organized in India.

(v) Training in Portuguese language to Indian exporters.
Recently a combined Indian textile exhibition was held in Brazil in November 2002. An Indiatech exhibition is scheduled to be held at Sao Paulo, Brazil in March/April 2003.

(c) A tentative export target of US $800 millions has been fixed during 2002-03. However, no target for imports from Brazil has been fixed.